

08.02.2018

Asmi Jewellery India Ltd
 Laxmi Tower, Office No.6,
 B-Wing, 1st Floor, G-Block,
 Bandra Kurla Complex,
 Bandra (East), Mumbai 400 051

Reg: Your Credit facilities with us for Rs.100.00 crore

In view of the fraudulent activities by the group companies viz. Gitanjali Gems Ltd, Nakshatra Brands Ltd and Gill India Ltd, it has been decided by the bank to recall facilities being enjoyed by the Company with our bank with immediate effect.

In view of the above, you are requested to repay the entire outstanding dues amounting to Rs.103.24 crore (Rupees One Hundred Three crore and Twenty Four lakhs) plus interest thereon within 10 days from the date of this letter.

Thanking You,

For Punjab National Bank,
 Assistant General Manager



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